

**TARGETED BUDGET MANAGEMENT  
(TBM) 2017/18 MONTH 2**

**CONSERVATIVE GROUP AMENDMENT**

To amend recommendation 2.7 and add an additional recommendation 2.7.1 as shown in bold italics below.

**2. RECOMMENDATIONS:**

2.7 That the Committee ~~approve the allocation of the available~~ **notes the 2016/17** outturn underspend as set out in paragraph 3.26 **and, in light of the projected 2017/18 overspend outlined in 2.1, agrees that the money be held in reserve until such time as the Council's overall financial position becomes clearer later in the year, subject to 2.7.1 below.**

**2.7.1 That the following items be funded from the net capital receipt surplus of £7.5 million identified in paragraph 3.69 of item 9 on this agenda:**

- **Shoreham Memorial contribution**
- **Saltdean Lido loan**
- **Madeira Terraces project costs**
- **Parks and playgrounds improvements**

Proposed by: Councillor Janio

Seconded by: Councillor Wealls

Chief Finance Officer comments:

This proposal will increase the Councils working balance from £9.000m to £9.642m and allocate £0.227m surplus capital receipts to the 2017/18 capital programme. These allocations meet the criteria for capital expenditure. The Saltdean Lido loan is due to be repaid by November 2017 and therefore the net impact is expected to be a reduction of £0.197m to the surplus capital receipts.

**Recommendations if carried to read:**

- 2.1 That the Committee note the forecast risk position for the General Fund, which indicates a budget pressure of £1.375m. This includes a break-even position on the council's share of the NHS managed Section 75 services;
- 2.2 That the Committee note that total recurrent and one-off risk provisions of £1.500m are available to mitigate the forecast risk if the risks cannot be completely eliminated by year-end;

- 2.3 That the Committee note the forecast for the Housing Revenue Account (HRA), which is currently a break-even position;
- 2.4 That the Committee note the forecast risk position for the Dedicated Schools Grant which is an overspend of £0.242m;
- 2.5 That the Committee note the forecast outturn position on the capital programme and approve the variations and slippage in Appendix 4 and the new schemes as set out in Appendix 5;
- 2.6 That the Committee approve a virement within the ring-fenced HRA transferring £0.750m from the revenue repairs and gas services budgets to investment in the HRA capital programme (paragraph 3.11);
- 2.7 That the Committee notes the 2016/17 outturn underspend as set out in paragraph 3.26 and, in light of the projected 2017/18 overspend outlined in 2.1, agrees that the money be held in reserve until such time as the Council's overall financial position becomes clearer later in the year, subject to 2.7.1 below.
- 2.7.1 That the following items be funded from the net capital receipt surplus of £7.5 million identified in paragraph 3.69 of item 9 on this agenda:
- Shoreham Memorial contribution
  - Saltdean Lido loan
  - Madeira Terraces project costs
  - Parks and playgrounds improvements
- 2.8 That the Committee approve the allocation of the additional £0.250m Concessionary Fares saving as set out in paragraph 3.27.
- 2.9 That the Committee approve a virement allocating Improved Better Care Funding of £4.643m to Health & Adult Social Care and £0.450m to Families, Children & Learning (see Adult Social Care section of Appendix 2);
- 2.10 That the Committee note that the Chief Executive exercised urgency powers in accordance with the constitution, after consultation with the Chair of this Committee, to provide £0.030m of short term loan financing to the Saltdean Lido Community Interest Company (paragraph 6.3);